

**Newfoundland and Labrador Board of Commissioners of Public Utilities  
Automobile Insurance Rate Filing Summary  
Mandatory Filing**

Filing Information	
Name of Insurer	Northbridge General Insurance Corporation
Type of Business	Commercial Vehicles
New Business Effective Date	February 19, 2024
Renewal Business Effective Date	April 5, 2024
Board Order #	A.I. 54(2023)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	-10.50%	-10.43%
Property Damage - Tort + DCPD	-10.54%	-12.92%
Uninsured Auto	21.82%	21.83%
Underinsured Motorist	9.00%	9.00%
Accident Benefits	11.43%	11.33%
Collision	20.47%	1.58%
Comprehensive	11.29%	-1.12%
Specified Perils	5.00%	-1.72%
All Perils	-3.84%	-3.12%
Total Overall	-5.14%	-7.10%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	632	79	176	13	26	37	211	284	150	599
005	692	86	177	13	26	36	275	278	94	664
006	621	78	152	13	29	36	165	234	0	527
007	651	81	186	13	27	36	221	272	102	729

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	573	72	152	16	28	41	214	281	149	588
005	622	78	152	16	29	40	282	282	92	633
006	539	67	126	16	32	39	166	226	0	496
007	573	72	158	16	29	40	225	267	98	699

Rate Capping Provisions	
Proposed Rate Cap	n/a
Length of Cap	n/a

Summary of Changes/Additional Information
Base rate change by vehicle type by coverage
Adopt the latest IAO 2023 table I and IIA rate group tables
Introduce Class 36E and 36L
Introduce Transportation & Logistic (T&L) Vehicles
Introduce Automobile Downtime Endorsement
Underwriting rule changes, and other minor updates to underwriting manual for clarification

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.